

**AMENDED
NOTICE OF PUBLIC HEARING BEFORE
THE COUNCIL ON DEVELOPMENT FINANCE**

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Delaware Code*, as amended, and 29 *Del. C.* §§5007, 5027-5029 and 5055, 74 *Del. Laws*, c. 308, §36(f) (July 1, 2004), 75 *Del. Laws*, c. 308, §36(d) (July 1, 2004), 75 *Del. Laws*, C. 98, Sec. 39(d) (July 1, 2005), 75 *Del. Laws*, c. 353, Sec. 39(e) (July 1, 2006) and 75 *Del. Laws*, c. 353, §40(d) (July 1, 2006) that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will conduct a public hearing on Monday, February 25, 2008 at 9:00 A.M. at the offices of the Delaware Economic Development Office located at 99 Kings Highway, Dover, Delaware 19901, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the hearing, which is subject to change, is as follows:

1. **Applicant: Regulatory Datacorp, Inc. (“RDC”)** - The applicant is requesting a grant in the amount of \$310,000 from the Delaware Strategic Fund. The applicant proposes to

use the proceeds to offset the relocation costs and for training assistance of employees incurred in relocating its operations currently in Lake Tahoe and Atlanta to Wilmington, Delaware. RDC provides publicly available information and associated products to enable subscribers to manage their financial, regulatory and reputational risks through automated due diligence and ongoing monitoring.

2. **Applicant: Delaware Manufacturing Extension Partnership “DEMEP”** - The applicant is requesting a grant in the amount of \$345,359 from the Delaware Strategic Fund. The applicant proposes to use the funds to support the DEMEP which provides technical and business assistance to Delaware firms through on-site assistance, seminars and workshops. DEMEP is located in Newark, Delaware.

3. **Applicant: Kraft Foods Global, Inc.** - The applicant is requesting a grant in the amount of \$708,000 from the Delaware Competitiveness Fund. The applicant proposes to use the funds to help offset the capital expenditures at its current operations located in Dover, Delaware.

4. **Applicant: Sky-Trax, Inc.** – In February 2007, this applicant received funding through the Technology-Based Seed Fund and the Delaware Strategic Fund. Sky-Trax which is located in New Castle, Delaware, is an early stage technology company that has specialized in developing solutions for the distribution/warehousing industry. At this time Sky-Trax is requesting an amendment to its existing loan documents.

5. **Quest Pharmaceutical Services** – In January 2007, this applicant received approval for a grant through the Delaware Strategic Fund for its research facility located in Newark, Delaware. At this time Quest is requesting an amendment to the existing grant document.

6. **Metal Masters Foodservice Equipment Co., Inc.** – In 2006, this applicant received funding through the Delaware Competitiveness Fund for its manufacturing operation located in Clayton, Delaware. At this time, Metal Masters is requesting an amendment to the existing loan documents.

7. **Spectrum Magnetics, LLC.** – The applicant is requesting a matching grant from the Delaware Strategic Fund under the Delaware Technical Innovation Program in the amount of \$50,000. This research and development company proposes to use the proceeds in the development of novel, high frequency soft magnetic materials and magneto-dielectric materials. The project is located at 5 Innovation Way, Delaware Technology Park in Newark, Delaware.

8. **Brownfields** - The current Brownfields application for funding through the Delaware Economic Development Office will be discussed.

This Public Notice was amended to include item 7. which is being added to the agenda.